2022 Annual Report
The Davis Conservation Foundation is a public charitable foundation founded in 1989 by Mr. and Mrs. H. Halsey Davis of Falmouth, Maine, in support of their concern for protection of the environment and conservation of our natural resources. Its broad purpose is the wise utilization, protection and advancement of our physical environment and the different natural forms of life which inhabit it – including wildlife, sea life and mankind as they are impacted by the environment. The Foundation supports organizations whose areas of interest include projects and activities related to wildlife, wildlife habitat, environmental protection or outdoor recreation. Projects which strengthen volunteer activity and outreach/community involvement in the above categories are of particular interest.
Policies and Application Procedure

The Foundation accepts applications only from organizations that are tax-exempt under Section 501(c)(3) of the IRS code and not private foundations under Section 509(a) of the code. The Foundation has a 509(a)(3) status and is prohibited from making grants to other 509(a)(3) organizations. The Foundation will need evidence of the applicant’s 501(c)(3) and 509(a) status.

The Foundation does not make grants to individuals, nor does it support annual giving campaigns, deficit reduction, scholarships, fellowships, loans or travel. The Foundation does not normally make multiple-year gifts. In order to support as many worthwhile organizations as possible, the Foundation discourages organizations that receive a grant from submitting subsequent requests within 24 months from the deadline date. In addition, declined applicants should not submit a request for the same project within 12 months from the deadline date.

The Foundation's highest geographic priority is Northern New England, particularly projects involving the Northern Forest and the Gulf of Maine. Grants are made infrequently in Southern N.E. or outside of New England.

The Trustees meet in May and November to consider requests. The respective submission deadlines are April 1 and October 1. Applications for deadlines that fall on a holiday or weekend must be received by the next business day. The Foundation does not accept applications via e-mail or mail. You may access the online application and submission guidelines by visiting our website. Proposals are judged on their merits and in comparison to others received. The Foundation normally notifies applicants of the Trustees’ decision within one week of each regular meeting, and applicants receiving grants may expect to receive payment within a month of notification. Organizations that receive grants from the Foundation are required to submit completion reports.

Please direct questions to:

Davis Conservation Foundation  
Attn: Stefanie Millette, Grants Manager  
30 Forest Falls Drive, Suite 5  
Yarmouth, ME 04096  
Tel: 207 846-9132  
www.davisfoundations.org  
dcf@davisfoundations.org
Davis Conservation Foundation
Balance Sheet
December 31, 2022

ASSETS

Interest and dividends receivable $ 53,186
Investments 30,510,661
Other assets 390

Total assets $ 30,654,237

LIABILITIES AND NET ASSETS

Liabilities
Accounts payable $ 25,232
Due to related parties, net 38,621

Total liabilities 63,853

Net assets
Without donor restrictions 30,500,384

Total liabilities and net assets $ 30,564,237
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Changes in net assets without donor restrictions</td>
<td></td>
</tr>
<tr>
<td>Revenues and gains</td>
<td></td>
</tr>
<tr>
<td>Net return on investments</td>
<td>$(6,707,523)</td>
</tr>
<tr>
<td>Total revenues and gains</td>
<td>$(6,707,523)</td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
</tr>
<tr>
<td>Grantmaking</td>
<td></td>
</tr>
<tr>
<td>Grants, net of returns</td>
<td>1,033,076</td>
</tr>
<tr>
<td>Grant related expenses</td>
<td>59,794</td>
</tr>
<tr>
<td>Total grantmaking expenses</td>
<td>1,092,870</td>
</tr>
<tr>
<td>General and administrative</td>
<td>37,634</td>
</tr>
<tr>
<td>Total expenses</td>
<td>1,130,504</td>
</tr>
<tr>
<td>Change in net assets without donor restrictions</td>
<td>(7,838,027)</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>38,338,411</td>
</tr>
<tr>
<td>Net assets, end of year</td>
<td>$ 30,500,384</td>
</tr>
</tbody>
</table>
### Davis Conservation Foundation
**Grants Made and Payable**
**During the Year Ended December 31, 2022**

<table>
<thead>
<tr>
<th>Organization</th>
<th>Project Description</th>
<th>Grant Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>30 Mile River Watershed Association, Mount Vernon, ME</td>
<td>Pocassett Lake Watershed Survey, Landowner Education, and Community Capacity Building</td>
<td>$10,000</td>
</tr>
<tr>
<td>Ammonoosuc Conservation Trust, Franconia, NH</td>
<td>Trailhead Parking Lots Improvement - Design phase</td>
<td>$15,000</td>
</tr>
<tr>
<td>Androscoggin Land Trust Inc (ALT), Auburn, ME</td>
<td>Spruce Mountain Conservation Area Trail Development</td>
<td>$14,087</td>
</tr>
<tr>
<td>Bates College, Lewiston, ME</td>
<td>The Basin Oyster Project: A community-based approach to oyster reef building</td>
<td>$20,000</td>
</tr>
<tr>
<td>Bear-Paw Regional Greenways, Deerfield, NH</td>
<td>Coveland Farm Conservation Easement</td>
<td>$10,000</td>
</tr>
<tr>
<td>Berlin Pond Watershed Association, Montpelier, VT</td>
<td>Crandall Farm Conservation Project</td>
<td>$10,000</td>
</tr>
<tr>
<td>Bigelow Laboratory for Ocean Sciences, East Boothbay, ME</td>
<td>Understanding Forever Chemicals in Maine Estuaries</td>
<td>$20,000</td>
</tr>
<tr>
<td>Brunswick-Topsham Land Trust, Brunswick, ME</td>
<td>Cathance River Conservation Corridor - Sczymecki parcel</td>
<td>$15,000</td>
</tr>
<tr>
<td>Bull Creek Common Lands, Athens, VT</td>
<td>Community Forest, Athens, Vermont</td>
<td>$10,000</td>
</tr>
<tr>
<td>Cape Elizabeth Land Trust, Cape Elizabeth, ME</td>
<td>Protecting the Final Piece of the Cross Town Trail</td>
<td>$10,000</td>
</tr>
<tr>
<td>Chebeague &amp; Cumberland Land Trust, Cumberland, ME</td>
<td>Protection of the Read Family Farm &amp; Woods</td>
<td>$10,000</td>
</tr>
<tr>
<td>College of the Atlantic, Bar Harbor, ME</td>
<td>Acadia Scholars Program</td>
<td>$10,000</td>
</tr>
<tr>
<td>Conservation Law Foundation, Boston, MA</td>
<td>Restoring Maine’s migratory fish population</td>
<td>$20,000</td>
</tr>
</tbody>
</table>
Downeast Institute for Applied Marine Research and Education Inc., Beals, ME  
Great Wass Island Land Purchase to Strengthen Downeast Marine Research and Ensure Access  
$10,000

Downeast Lakes Land Trust, Grand Lake Stream, ME  
Stewardship Improvements to the Downeast Lakes Water Trail  
$17,400

Ducks Unlimited, Memphis, TN  
Rachel Carson National Wildlife Refuge Tidal Marsh Restoration  
$15,000

Falmouth Conservation Trust DBA Falmouth Land Trust, Falmouth, ME  
Experiential environmental education and community outreach with the Falmouth Land Trust  
$18,000

Francis Malcolm Science Center, Easton, ME  
Exploring the Black Spruce Bog  
$10,000

Freeport Conservation Trust, Freeport, ME  
Public Access Initiative  
$15,000

Friends of Baxter State Park, Belfast, ME  
Engaging Youth as Environmental Stewards in the Katahdin Region  
$20,000

Friends of Haystack Mountain, Edgecomb, ME  
(Sidcoast Conservancy - fiscal sponsor)  
Save Haystack Mountain  
$10,000

Friends Of Katahdin Woods and Waters, Portland, ME  
Expanding Place-Based Learning in the Katahdin Region  
$10,000

Friends of L.C. Bates Museum, Hinckley, ME  
Nurturing Young Naturalists  
$4,000

Friends of the Cobbossee Watershed, East Winthrop, ME  
Classroom to Streams 2.0: Climate Change Impacts on Brook Trout  
$5,000

Friends of the Presumpscot River, Westbrook, ME  
Education and Outreach Coordinator  
$10,000

Great Pond Mountain Conservation Trust, Orland, ME  
Growing the Dream, the Campaign for Great Pond Mountain Conservation Trust  
$25,000

Greater Lovell Land Trust Inc., Lovell, ME  
Kezar Corridor Lands: Protecting a Climate-Resilient Landscape  
$25,000
Gulf of Maine Lobster Foundation Inc, Kennebunk, ME
Student Drifters STEM Curriculum Project
$15,000

Gulf of Maine Research Institute, Portland, ME
Understanding Ecological Services of Maine Aquaculture Farms
$10,000

Harpwell News, Harpswell, ME
(Holbrook Community Foundation – fiscal sponsor)
The Importance of Trees to Climate Change and Marine Environment
$5,200

Harris Center for Conservation Education Inc., Hancock, NH
Raptors: Pack Monadnock Raptor Observatory & Broad-winged Hawk Project
$5,000

Hirundo Wildlife Trust, Orono, ME
Plant Native!
$4,800

Kennebec Estuary Land Trust, Bath, ME
KELT’s Bittner Project: Creating a Conservation and Recreational Hub
$15,000

Kismet Rock Foundation, North Conway, NH
Kismet 2022 Summer Program
$10,000

Kittery Land Trust Inc., Kittery, ME
Nooney Farm Wetland Crossing
$8,000

Kroka Expeditions, Marlow, NH
Conservation Easements Completion
$15,000

Lake Stewards of Maine, Auburn, ME
Lake Stewards of Maine Upgrading Statewide Invasive Aquatic Species Stewardship
$10,000

Lakes Region Conservation Trust, Center Harbor, NH
Land Conservation on Berry Bay, Ossipee Lake
$10,000

Leahy Center for Lake Champlain Inc., Burlington, VT
ECHO Live Animal Exhibit Docent Program
$5,000

Little Sebago Lake Association, Windham, ME
Level 3 Invasive Aquatic Plant Survey and Water Testing Equipment
$5,000

Lobster Conservancy, The, Friendship, ME
Mitigating the Impact of Sea Level Rise on Lobster Abundance
$5,000

Loon Echo Land Trust Inc., Bridgton, ME
Rolfe Hill Land Protection Project
$20,000
Maine Appalachian Trail Club Inc., Portland, ME  Appalachian Trail Ridgerunners  $9,436

Maine Appalachian Trail Land Trust, Portland, ME  Keystone Parcels Project  $15,000

Maine Conservation Alliance, Augusta, ME  Clean Energy for All Campaign  $10,000

Maine GearShare, Portland, ME  Maine GearShare - Gear Library Testing & Expansion  $25,000

Maine Island Trail Association, Portland, ME  Partnering with Fishermen to Clean Derelict Gear from Maine Islands  $10,000

Maine Lakes Society (dba Maine Lakes), Yarmouth, ME  Reducing Barriers and Increasing Action: Best Management Practices Video Series  $15,000

Manomet Inc., Manomet, MA  River Herring Network: Community-based monitoring to inform management and restoration  $15,168

Merrimack River Watershed Council Inc., Lawrence, MA  Diadromous Fish Habitat Restoration - Talbot Mills Dam Removal  $12,000

Merryspring Nature Center, Camden, ME  Invasive Plant Species Removal and Remediation - Year Four  $5,000

National Forest Foundation, Missoula, MT  Maine Bear Boxes with Volunteer Support  $4,700

New Hampshire Audubon, Concord, NH  The State of New Hampshire's Birds: Spreading the Message  $30,000

New Hampshire Lakes Association Inc. (DBA NH Lakes4), Concord, NH  Get LakeSmart! Using Digital Marketing to Make LakeSmart the Norm in New Hampshire  $15,000

Northern Forest Center Inc., Concord, NH  Building Trails in Lancaster Town Forest  $20,000

Northern Rivers Land Trust, Hardwick, VT  Wolcott Community Forest  $15,000

Northwoods Stewardship Center, E Charleston, VT  Clyde River Access and Trails – A Collaborative Conservation Project  $26,000
<table>
<thead>
<tr>
<th>Organization Name</th>
<th>Location</th>
<th>Project Description</th>
<th>Funding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ocean Alliance, Gloucester, MA</td>
<td></td>
<td>Innovative Methods for Monitoring and Measuring Large Whale Health</td>
<td>$10,000</td>
</tr>
<tr>
<td>Presumpscot Regional Land Trust, Gorham, ME</td>
<td></td>
<td>East Windham Conservation and Outdoor Recreation Project</td>
<td>$25,000</td>
</tr>
<tr>
<td>Putney Mountain Association, Inc., Putney, VT</td>
<td></td>
<td>Hinton Woods Project</td>
<td>$10,000</td>
</tr>
<tr>
<td>Rippleffect Inc., Portland, ME</td>
<td></td>
<td>Rippleffect Outdoor Center</td>
<td>$20,000</td>
</tr>
<tr>
<td>Saco Valley Land Trust, Saco, ME</td>
<td></td>
<td>Reach for Our Future Phase II - Expanding Capacity Through Collaboration</td>
<td>$10,000</td>
</tr>
<tr>
<td>Scarborough Land Conservation Trust, Scarborough, ME</td>
<td></td>
<td>Protecting a Corridor Along the Nonesuch River</td>
<td>$20,000</td>
</tr>
<tr>
<td>Schoodic Institute at Acadia National Park, Winter Harbor, ME</td>
<td></td>
<td>Sustaining and Expanding Seaweed Citizen Science</td>
<td>$14,250</td>
</tr>
<tr>
<td>Seacoast Science Center Inc., Rye, NH</td>
<td></td>
<td>Stories of Hope and Urgency from the Gulf of Maine</td>
<td>$16,095</td>
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<tr>
<td>Southern Maine Conservation Collaborative, Portland, ME</td>
<td></td>
<td>Climate Change Observatory Network (CCON) Expansion</td>
<td>$5,000</td>
</tr>
<tr>
<td>Town of Hampton, Hampton, NH</td>
<td></td>
<td>Barkley Conservation Purchase</td>
<td>$10,000</td>
</tr>
<tr>
<td>Trust For Public Land, Montpelier, VT</td>
<td></td>
<td>Willey Woods Community Forest: Protecting Wildlife and Biodiversity in Vermont's Northeast Kingdom</td>
<td>$25,000</td>
</tr>
<tr>
<td>University of Maine, Orono, ME</td>
<td></td>
<td>Monitoring Threatened Cats with Snow Track Genetics</td>
<td>$21,490</td>
</tr>
<tr>
<td>Upper Valley Trails Alliance, Norwich, VT</td>
<td></td>
<td>Upper Valley High School Trail Corps</td>
<td>$10,000</td>
</tr>
<tr>
<td>Vermont Center for Ecostudies, Norwich, VT</td>
<td></td>
<td>The 2nd Vermont Butterfly Atlas (2023 - 2028)</td>
<td>$15,000</td>
</tr>
<tr>
<td>Vermont Huts Association Ltd., Stowe, VT</td>
<td></td>
<td>Grout Pond Hut</td>
<td>$15,000</td>
</tr>
</tbody>
</table>
Vermont Institute of Natural Science, Inc., Quechee, VT
Avian Influenza Testing – Malaria-Monitoring Equipment $9,000

Vermont River Conservancy, Montpelier, VT
Nulhegan River: Conservation and Public Access $15,000

Vermont/New Hampshire Trail Finder Coalition, Norwich, VT
(Upper Valley Trails Alliance - fiscal sponsor)
Strengthening Community Connections to Outdoor Recreation through Trail Finder $15,000

Waterville Community Land Trust, Waterville, ME
Neighborhood Garden and Nature Park for the South End of Waterville $8,450

Western Foothills Land Trust, Norway, ME
Acquisition of Twin Bridges Extension Parcels: Cummings and Robinson Woodlands $10,000

Wild Seed Project, Portland, ME
Wild Seed Project Native Seed Collection and Propagation Nursery $10,000

TOTAL GRANTS $1,033,076
Davis Conservation Foundation

Trustees

Erin Bucci Ambrose
Thomas M. Armstrong, Jr.
David J. Bucci, Chair
Rebekah A. Bucci
Thomas S. Deans
Jameson S. French
Anne C. J. Hayden

Staff

Yvonne B. Mumme, Chief Finance and Administrative Officer
Stefanie Millette, Grants Manager
Suzanne S. Muir, Grants Associate

Member of
Exponent Philanthropy
Maine Association of Nonprofits
Maine Philanthropy Center