2019 Annual Report
History and Mission

The Davis Conservation Foundation is a public charitable foundation founded in 1989 by Mr. and Mrs. H. Halsey Davis of Falmouth, Maine, in support of their concern for protection of the environment and conservation of our natural resources. Its broad purpose is the wise utilization, protection and advancement of our physical environment and the different natural forms of life which inhabit it – including wildlife, sea life and mankind as they are impacted by the environment. The Foundation supports organizations whose areas of interest include projects and activities related to wildlife, wildlife habitat, environmental protection or outdoor recreation. Projects which strengthen volunteer activity and outreach/community involvement in the above categories are of particular interest.
Policies and Application Procedure

The Foundation accepts applications only from organizations that are tax-exempt under Section 501(c)(3) of the IRS code and not private foundations under Section 509(a) of the code. The Foundation has a 509(a)(3) status and is prohibited from making grants to other 509(a)(3) organizations. The Foundation will need evidence of the applicant’s 501(c)(3) and 509(a) status.

The Foundation does not make grants to individuals, nor does it support annual giving campaigns, deficit reduction, scholarships, fellowships, loans or travel. The Foundation does not normally make multiple-year gifts. In order to support as many worthwhile organizations as possible, the Foundation discourages organizations that receive a grant from submitting subsequent requests within 24 months from the deadline date. In addition, declined applicants should not submit a request for the same project within 12 months from the deadline date.

The Foundation's highest geographic priority is Northern New England, particularly projects involving the Northern Forest and the Gulf of Maine. Grants are made infrequently in Southern N.E. or outside of New England.

The Trustees meet in May and November to consider requests. The respective submission deadlines are April 10 and October 10. Applications for deadlines that fall on a holiday or weekend must be received by the next business day. The Foundation does not accept applications via e-mail or mail. You may access the online application and submission guidelines by visiting our website. Proposals are judged on their merits and in comparison to others received. The Foundation normally notifies applicants of the Trustees’ decision within one week of each regular meeting, and applicants receiving grants may expect to receive payment within a month of notification. Organizations that receive grants from the Foundation are required to submit completion reports.

Please direct questions to:

Davis Conservation Foundation
Attn: Katie T. Howard, Program Officer
30 Forest Falls Drive, Suite 5
Yarmouth, ME 04096
Tel: 207 846-9132
www.davisfoundations.org
dcf@davisfoundations.org
Davis Conservation Foundation
Balance Sheet
December 31, 2019

ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and dividends receivable</td>
<td>$ 48,702</td>
</tr>
<tr>
<td>Investments</td>
<td>$28,527,826</td>
</tr>
<tr>
<td>Other assets</td>
<td>$ 390</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$ 28,576,918</strong></td>
</tr>
</tbody>
</table>

LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$ 23,511</td>
</tr>
<tr>
<td>Due to related parties, net</td>
<td>$ 39,472</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>62,983</strong></td>
</tr>
<tr>
<td>Net assets</td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>$28,513,935</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$ 28,576,918</strong></td>
</tr>
</tbody>
</table>
## Davis Conservation Foundation
### Statement of Activities
#### Year Ended December 31, 2019

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Changes in net assets without donor restrictions</strong></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$1,500,000</td>
</tr>
<tr>
<td>Net returns (losses) on investments</td>
<td>5,115,422</td>
</tr>
<tr>
<td>Total revenues and gains (losses)</td>
<td>6,615,422</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
</tr>
<tr>
<td>Grantmaking</td>
<td></td>
</tr>
<tr>
<td>Grants, net of returns</td>
<td>774,724</td>
</tr>
<tr>
<td>Grant related expenses</td>
<td>66,712</td>
</tr>
<tr>
<td>Total grantmaking expenses</td>
<td>841,436</td>
</tr>
<tr>
<td>General and administrative</td>
<td>40,265</td>
</tr>
<tr>
<td>Total expenses</td>
<td>881,701</td>
</tr>
<tr>
<td>Change in net assets without donor restrictions</td>
<td>5,733,721</td>
</tr>
<tr>
<td><strong>Net assets, beginning of year</strong></td>
<td>22,780,214</td>
</tr>
<tr>
<td><strong>Net assets, end of year</strong></td>
<td>$28,513,935</td>
</tr>
<tr>
<td>Organization</td>
<td>Grant Amount</td>
</tr>
<tr>
<td>---------------------------------------------------</td>
<td>--------------</td>
</tr>
<tr>
<td>Allagash Wilderness Waterway Foundation, Bath, Maine</td>
<td>$10,000</td>
</tr>
<tr>
<td>The Allagash: To Preserve, Protect, and Enhance</td>
<td></td>
</tr>
<tr>
<td>American Friends of Canadian Nature, Toronto, ON, Canada</td>
<td>$10,000</td>
</tr>
<tr>
<td>Appalachian Mountain Club, Boston, Massachusetts</td>
<td>$15,000</td>
</tr>
<tr>
<td>Restoring Native Trout Habitat in Maine’s 100-Mile Wilderness</td>
<td></td>
</tr>
<tr>
<td>Atlantic Salmon Federation, Brunswick, Maine</td>
<td>$15,000</td>
</tr>
<tr>
<td>Head Tide Dam Modification</td>
<td></td>
</tr>
<tr>
<td>Audubon Vermont, Huntington, Vermont</td>
<td>$13,000</td>
</tr>
<tr>
<td>Audubon Forester Endorsement: Building Capacity in Forest and Bird Conservation</td>
<td></td>
</tr>
<tr>
<td>Bangor Land Trust, Bangor, Maine</td>
<td>$10,000</td>
</tr>
<tr>
<td>Creating Edible Landscapes for People and Wildlife in Greater Bangor</td>
<td></td>
</tr>
<tr>
<td>Beaver Brook Association, Hollis, New Hampshire</td>
<td>$4,719</td>
</tr>
<tr>
<td>BBA Environmental Education Classroom and Technology Upgrade</td>
<td></td>
</tr>
<tr>
<td>Belgrade Regional Conservation Alliance dba 7 Lakes Alliance, Belgrade, Maine</td>
<td>$10,000</td>
</tr>
<tr>
<td>Black Mountain of Maine, Rumford, Maine</td>
<td>$8,000</td>
</tr>
<tr>
<td>Black Mountain of Maine Adventure Camp</td>
<td></td>
</tr>
<tr>
<td>Blue Hill Heritage Trust, Blue Hill, Maine</td>
<td>$20,000</td>
</tr>
<tr>
<td>Surry Coastal Ecosystem Conservation Project</td>
<td></td>
</tr>
<tr>
<td>Camp Beech Cliff, Mount Desert, Maine</td>
<td>$5,000</td>
</tr>
<tr>
<td>Eco Lake Nature Trail</td>
<td></td>
</tr>
<tr>
<td>Center for Coastal Studies, Inc., Provincetown, Massachusetts</td>
<td>$5,000</td>
</tr>
<tr>
<td>Cobscook Community Learning Center, Trescott, Maine</td>
<td>$7,500</td>
</tr>
<tr>
<td>Downeast Coastal Conservancy, Machias, Maine</td>
<td>$20,000</td>
</tr>
<tr>
<td>Vining Lake Community Preserve – Healthy Communities through Conservation Preserves</td>
<td></td>
</tr>
<tr>
<td>Downeast Lakes Land Trust, Grand Lake Stream, Maine</td>
<td>$10,000</td>
</tr>
</tbody>
</table>
Downeast Salmon Federation, Columbia Falls, Maine  
Restoring River Herring to the Pennamaquan River  $15,000

Ecology Action Centre, Halifax, NS, Canada  
Protecting Our Coastline: A Coastal Protection Act for Nova Scotia  $5,000

Ecology Education, Inc. dba The Ecology School, Saco, Maine  
Creating Educational Permaculture Gardens at River Bend Farm  $10,000

Falmouth Conservation Trust dba Falmouth Land Trust, Falmouth, Maine  
Norton Brook to Mill Creek Phase I  $25,000

Forest Stewards Guild, Santa Fe, New Mexico  
Forestry for Maine’s Birds in a Changing Climate  $10,000

Freeport Conservation Trust, Freeport, Maine  
Marshview Acquisition and Improvement: Habitat Protection and Access for People  $15,000

Friends of Casco Bay, South Portland, Maine  
Volunteer Water Reporters: An Observing Network for Casco Bay  $20,000

Friends of Messalonskee Lake, Oakland, Maine  
Messalonskee Watershed Stewardship Program  $15,850

Georges Pond Association, Franklin, Maine  
Developing a Watershed-Based Management Plan for Georges Pond  $5,500

Great Pond Mountain Conservation Trust, Orland Maine  
Wildlands Bird Atlas Project  $2,000

Greater Lovell Land Trust, Lovell, Maine  
Charles Pond Acquisition : Galvanizing Conservation in the Cold River Watershed  $10,000

Green Mountain Conservancy, West Dummerston, Vermont  
Deer Run Nature Preserve, Phase I  $5,000

Harp swelling Invasive Plant Partnership, Harpswell, Maine  
Removal of Invasive Plants from Harpswell’s Otter Brook Preserve  $3,000

International Appalachian Trail, Maine Chapter, Presque Isle, Maine  
Tools for an International Community of IAT Sustainers  $2,000

Kennebec Land Trust, Winthrop, Maine  
Surry Hill Community Forest Campaign  $5,000

Kennebunk Land Trust, Kennebunk, Maine  
Sharing Open Space: Creating a Map that Promotes Recreation  $5,000
Lakes Environmental Association, Bridgton, Maine
Pinehaven Trail Challenge Course Expansion $9,600

Main Street Skowhegan, Skowhegan, Maine
Run of River Whitewater Recreation Area $10,000

Maine Appalachian Trail Club, Inc., Portland, Maine
Appalachian Trail Ridgerunners $5,000

Maine Audubon Society, Falmouth, Maine
Reaching New Audiences and Building Technical Expertise with Stream Smart $17,246

Maine Center for Coastal Fisheries, Stonington, Maine
Eastern Maine Coastal Current Collaborative – Collaborative Research, Co-Management and Stewardship $25,000

Maine Coast Heritage Trust, Topsham, Maine
Cousins River Marsh Project $15,000

Maine Lakes Society, Belgrade Lakes, Maine
LakeSmart 2020: Updating Standards, Expanding Outreach, and Engaging Communities $16,900

Maine Natural History Observatory, Gouldsboro, Maine
Capacity Building for Maine Nightjar Monitoring Project $9,000

Maine Rivers, Yarmouth, Maine
Alewife Restoration Initiative: Box Mill Fishway $15,000

Maine Volunteer Lake Monitoring Program dba Lake Stewards of Maine, Auburn, Maine
Expanding Maine’s Network of Lake Stewards to Address Climate Change $10,000

Massachusetts Audubon Society, Lincoln, Massachusetts
Offshore Wind for Seabird Sustainability in the Gulf of Maine $10,000

Midcoast Conservancy, Edgecomb, Maine
Oppe Parcel: McLaughlin’s Crossing Project $10,000

Moosehead Lake Region Economic Development Corporation, Greenville, Maine
Moosehead Lakefront Public Park – Downtown Greenville $5,000

Mount Holly Conservation Trust, Inc., Belmont, Vermont
Okemo Wildlife Corridor Project, Mount Holly, Vermont $10,000

National Audubon Society, Bremen, Maine
Vegetation Management for Endangered Terns at Stratton Island, Maine $5,000

Native Gardens of Blue Hill, Blue Hill, Maine
ADA Compliant Trail Phase I $5,000
Nature Trust of New Brunswick, Fredericton, NB, Canada
Protecting 450 Acres of River Habitat in the St. John River/Wolastoq $10,000

Northern Forest Center, Concord, New Hampshire
Enhancing Community and Economic Benefit from Mountain Biking $20,000

Nova Scotia Nature Trust, Dartmouth, NS, Canada
Seal Island: A Model of Collaborative Coastal Island Stewardship $10,000

Portland Trails, Portland, Maine
Engaging Community Volunteer Stewards $10,000

Presumpscot Regional Land Trust, Gorham, Maine
Building a Stronger Future for Conservation through National Accreditation $5,000

Project SHARE, Eastport, Maine
Restoring Riverine Process and Habitat Suitability, Narraguagus River $10,000

Putney Mountain Association, Inc.
Missing Links Project - Phase I $5,000

Rich Earth Institute, Brattleboro, Vermont
Rich Earth Institute – Volunteer Engagement Campaign $5,000

Rippleffect, Inc., Portland, Maine
High School Rippleffect Outdoor Leadership Education (HSROLE) $10,000

Rumney Ecological Systems, Rumney, New Hampshire
Quincy Bog Natural Area Bridge, Trail and Boardwalk Improvements $10,000

Schoodic Institute at Acadia National Park, Winter Harbor, Maine
Developing Network Governance and Data Sharing Plan to Enhance NeCSA $10,000

Seacoast Science Center, Rye, New Hampshire
Teen Fellows: Making Waves at Seacoast Science Center $8,966

Society for the Protection of New Hampshire Forests, Concord, New Hampshire
North Country Conservation and Education Center $20,000

Somerset Woods Trustees, Skowhegan, Maine
Weston Woods and Waters $10,000

Southeast Land Trust of New Hampshire, Exeter, New Hampshire
Increasing Community Involvement through Property Management $15,689

Southern Maine Conservation Collaborative, Portland, Maine
Planning Year for Relearning Place Intensive Program $5,000

Town of Bristol – Parks and Recreation, Bristol, Maine
Creating Accessibility while Protecting the Dunes at Pemaquid Beach $10,000
Town of Durham, New Hampshire, Durham, New Hampshire
Conservation of Orchard Drive Woods $15,000

Town of Paris, South Paris, Maine
Norway Branch Rail Trail – South Paris Side $12,000

Trout Unlimited National Office, Arlington, Virginia
Connectivity and Habitat Restoration in the Nulhegan Watershed $15,000

Trust for Public Land, Portland, Maine
Creating Kingfield Community Forest $10,000

Unity College, Unity, Maine
Characterizing Population, Habitat and Survey Methods in Declining Wood Turtles $5,000

Upper Valley Trails Alliance, Norwich, Vermont
Upper Valley High School Trail Corps $5,000

Vermont Fish & Wildlife Department, Montpelier, Vermont
Calls of the Wild: Vermont Podcast Series $5,000

Vermont Huts Association, Stowe, Vermont
Digging In $8,754

Vermont Natural Resources Council, Montpelier, Vermont
Maintaining Forest Blocks and Wildlife Connectivity $10,000

White River Partnership, South Royalton, Vermont
White River Water Trail Improvement and Stewardship Project $5,000

Woods Hole Oceanographic Institution, Woods Hole, Massachusetts
Molecular Tools for Understanding the Green Crab Invasion in Maine $10,000

York Land Trust, York, Maine
Acquiring and Restoring the Knight Lands $15,000

TOTAL GRANTS $784,724
Davis Conservation Foundation

Trustees

Thomas M. Armstrong, Jr.
   David J. Bucci, Chair
   Rebekah A. Bucci
   Andrew A. Cadot
   Thomas S. Deans
   Jameson S. French
   Anne C. J. Hayden

Staff

Yvonne B. Mummé, Chief Finance and Administrative Officer
   Katie T. Howard, Program Officer
   Lisa M. Smith, Grants Associate

Member of
   Exponent Philanthropy
   Maine Association of Nonprofits
   Maine Philanthropy Center