

Davis Educational Foundation
2007 Annual Report



History and Mission

The Davis Educational Foundation was established by Stanton and Elisabeth Davis after Mr. Davis's retirement as chairman of Shaw's Supermarkets, Inc. in 1985. The Foundation seeks to strengthen regionally accredited baccalaureate degree granting colleges and universities (public and private) located in New England.

Objectives

The Foundation seeks to strengthen the undergraduate programs of public and private, regionally accredited, baccalaureate degree granting colleges and universities in New England. The Foundation is interested in supporting more effective teaching and learning. The Foundation is interested in controlling costs.

In order to achieve these objectives, the Foundation has funded:

Projects that improve the curriculum, the learning environment, assessment of undergraduate learning outcomes, faculty development, incentive systems, and administrative structures.

Collaborative efforts among colleges and universities to reduce costs and improve learning.

Studies and planning efforts central to the Foundation's concerns and interests.

The Foundation does not fund endowments or scholarships nor does it make grants to capital campaigns.

Submission Guidelines

Submission deadlines for grant proposals are March 15, May 15, and October 1. The grant application should include 7 copies of:

1. A completed grant application form. The grant application form is available on the Foundation's website or by contacting the Foundation office.
2. A concise narrative, not to exceed five pages, that includes:
 - A description of the project, its purpose, leadership, methods, and timetable for implementation.
 - A description of specific outcomes expected, their importance, and the method of determining whether those outcomes have been achieved.
 - A short statement describing the institution's unique qualities.
3. A detailed project budget, including expenses to be assumed by the institution, with a supporting narrative that provides additional detail for proposed budget items and relates budget items to the grant's purpose.
4. Most recent audited financial statements (6 copies only).

Letters, inquiries, and grant proposals should be addressed to:

Davis Educational Foundation

4 Fundy Road
Falmouth, ME 04105

Telephone (207) 781-5504
lgbond@davisfoundations.org

Additional information can also be found at
www.davisfoundations.org

DAVIS EDUCATIONAL FOUNDATION

Balance Sheet

December 31, 2007

ASSETS

Interest receivable	\$ 53,799
Investments	<u>111,756,664</u>
Total assets	<u>\$111,810,463</u>

LIABILITIES AND NET ASSETS

Liabilities	
Accrued expenses	\$ 52,161
Grants payable	<u>1,905,631</u>
Total liabilities	1,957,792
Net assets	
Unrestricted net assets	<u>109,852,671</u>
Total liabilities and net assets	<u>\$111,810,463</u>

DAVIS EDUCATIONAL FOUNDATION

Statement of Activities

Year Ended December 31, 2007

Changes in unrestricted net assets	
Revenues and gains	
Contributions	\$ -
Income on investments	
Interest and dividends	2,723,422
Investment Management and Custodial Fees	(322,612)
Net realized gains on sale of investments	5,370,378
Net unrealized (losses) gains on investments	<u>(5,654,924)</u>
Total revenues and gains	<u>\$ 13,426,112</u>
Expenses	
Program services	
Grants	\$ 3,011,189
Other expenses	<u>82,880</u>
Total program services expenses	<u>3,094,069</u>
Management and general	<u>188,488</u>
Total expenses	<u>3,282,557</u>
Increase in unrestricted net assets	10,143,555
Net assets, beginning of year	<u>99,709,116</u>
Net assets, end of year	<u>\$109,852,671</u>

Davis Educational Foundation
Grants Made and Payable
During the Year Ended December 31, 2007

American International College

Springfield, MA
Center for Academic Success
\$265,578 over two years

To launch a Center for Academic Success to assist faculty in delivering comprehensive developmental advising with coordinated academic support and career services.

Bates College

Lewiston, ME
Implementing the Bates Writing Centered Program
\$255,000 over three years

Student and faculty support systems for new general education writing requirements. The program will provide faculty development, peer writing tutors assigned to first year seminars and upper level courses, a writing center, and professional staff tutors.

Castleton State College

Castleton, VT
Pulling Together: Unifying Castleton State College's General Education Program
\$100,000 over one year

To review and revise the general education program to incorporate core values of sustainability, civic engagement, and service learning.

College of the Atlantic

Bar Harbor, ME
Upgrading Technology to Improve Efficiency and Enhance Student Learning
\$135,000 over two years

To upgrade the enterprise management software to improve data integration and management and provide web access for administrators, faculty, and students.

Endicott College

Beverly, MA

Center for Teaching Excellence

\$150,500 over two years

To expand programs and services that support effective teaching practices. Examples include orientation and mentoring programs for new and adjunct faculty, workshops, discussion groups, and summer institutes to research and design approaches to specific issues and challenges.

Fitchburg State College

Fitchburg, MA

Developing a Culture of Assessment

\$234,622 over three years

To centralize data collection and coordination of assessment across all disciplines. The electronic portfolio-based system will support program level assessment and allow students to monitor and demonstrate progress toward the achievement of learning outcomes.

Hampshire College

Amherst, MA

Center for Teaching

\$252,980 over two years

To engage faculty in the exploration of effective teaching through seminars, presentations, formative feedback, and small grants that encourage the assimilation of institutional data with empirical research on pedagogical practice.

Keene State College

Keene, NH

Instructional Development for Integrative Teaching and Learning

\$240,000 over three years

To continue an institution-wide curriculum revision by expanding the Integrative Studies Program into upper level courses.

The Maine Campus Compact

Lewiston, ME

Departmental Implementation of Service Learning

\$240,000 over three years

To assist fifteen academic departments from campuses in Maine, New Hampshire, and Vermont as they introduce and improve curriculum, learning environments, faculty development, and incentive systems supportive of service learning.

Marine Biological Laboratory

Woods Hole, MA

Semester in Environmental Science Program

\$290,000 over three years

Support for the seminar and hands-on research based curriculum on the theory and practice of ecosystems science and biogeochemistry. The SES provides individual students from large research universities and small liberal arts colleges an opportunity to work with research scientists at diverse aquatic and terrestrial field sites on Cape Cod.

Saint Joseph College

West Hartford, CT

Teaching, Learning and Technology

\$113,023 over two years

To support faculty in expanding the use of technology in the classroom with goals of improving educational outcomes, exposing students to innovative uses of technology in the educational setting, and preparing students for entrance into the professional fields.

Simon's Rock College of Bard

Great Barrington, MA

The Science Initiative

\$291,130 over two years

To design and implement a new approach to teaching mathematics and science by building on the strengths of the College's general education seminars.

Thomas College

Waterville, ME

Hybrid Science Laboratory

\$195,356 over one year

To develop a unified, hybrid science lab to enhance general education and specialized science curriculum at the undergraduate level.

Worcester State College

Worcester, MA

The Liberal Arts and Science Curriculum

\$248,000 over three years

Implementation of a new liberal arts and sciences curriculum involving course redesign, assessment, first year experience programming, and advising.

Total Grants:

\$3,011,189

Davis Educational Foundation Trustees

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