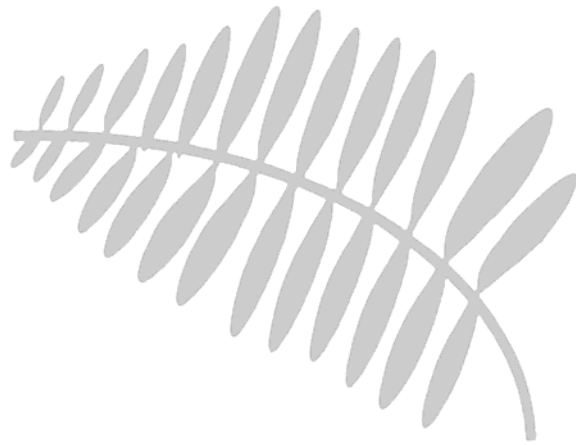


**Davis Conservation Foundation
2008 Annual Report**



History and Mission

The Davis Conservation Foundation is a public charitable foundation founded in 1989 by Mr. and Mrs. H. Halsey Davis of Falmouth, Maine, in support of their concern for protection of the environment and conservation of our natural resources. Its broad purpose is the wise utilization, protection and advancement of our physical environment and the different natural forms of life which inhabit it – including wildlife, sea life and mankind as they are impacted by the environment. The Foundation supports organizations whose areas of interest include projects and activities related to wildlife, wildlife habitat, environmental protection or outdoor recreation. Projects which strengthen volunteer activity and outreach/community involvement in the above categories are of particular interest.

Policies and Application Procedure

The Foundation supports only organizations that are tax-exempt under Section 501(c)(3) of the IRS code and not private foundations under Section 509(a) of the code. The Foundation has a 509(a)(3) foundation status and is prohibited from making grants to other 509(a)(3) organizations. The Foundation requires evidence of the applicant's 501(c)(3) and 509(a) status for its files.

The Foundation's highest geographic priority is Northern New England, particularly projects involving the Northern Forest and the Gulf of Maine. The next geographic priority is the remainder of New England, and only infrequently are grants made outside of New England.

The Foundation does not make grants to individuals, nor does it support annual giving campaigns, deficit reduction, scholarships, fellowships, loans or travel. The Foundation does not normally make multiple-year gifts. In order to support as many worthwhile organizations as possible, the Foundation discourages organizations that have received a grant from submitting requests in consecutive years.

The Trustees meet in May and November to consider requests. The respective submission deadlines are April 10 and October 10. Applications for deadlines that fall on a holiday or weekend must be received by the next business day. You may obtain an application form and submission guidelines by contacting the Foundation office or visiting our website. Proposals are judged on their merits and in comparison to others received. The Foundation normally notifies applicants of the Trustees' decision within one week of each regular meeting, and applicants receiving grants may expect to receive payment within a month of notification. Organizations that receive grants from the Foundation are required to submit completion reports.

Please direct inquiries, letters and grant requests to:

Davis Conservation Foundation

4 Fundy Road
Falmouth, Maine 04105

Tel: 207-781-5504
www.davisfoundations.org

Davis Conservation Foundation
Balance Sheet
December 31, 2008

Assets

Interest and dividends receivable	\$ 42,297
Investments	<u>\$14,766,228</u>
Total assets	<u>\$14,808,525</u>

Liabilities and Net Assets

Liabilities	
Accounts payable	\$ 9,037
 Net assets	
Unrestricted net assets	\$14,799,488
Total liabilities and net assets	<u>\$14,808,525</u>

Davis Conservation Foundation
Statement of Activities
Year Ended December 31, 2008

Changes in unrestricted net assets	
Revenues, gains (losses) and support	
Income on investments	
Interest and dividends	489,226
Investment management and custodial fees	(31,502)
Net realized gains on investments	162,242
Net unrealized gains (losses) on investments	<u>(6,119,169)</u>
Total revenues, gains (losses) and support	<u>(5,499,203)</u>
Expenses	
Program services	
Grants	843,000
Other expenses	<u>17,330</u>
Total program services expenses	<u>860,330</u>
Management and general	<u>58,647</u>
Total expenses	<u>918,977</u>
Increase in unrestricted net assets	(6,418,180)
Net assets, beginning of year	<u>21,217,668</u>
Net assets, end of year	<u>\$14,799,488</u>

**Davis Conservation Foundation
Grants Made and Payable
During the Year Ended December 31, 2008**

Androscoggin River Alliance, Lewiston, ME Building a Healthier Future through a Cleaner Androscoggin River	\$5,000
Audubon Society of New Hampshire, Concord, NH Conservation Plan for the Hampton-Seabrook Estuary	\$9,000
Audubon Vermont, Huntington, VT Protecting Vital Northern Forest Habitat (Public Education)	\$10,000
Bangor Land Trust, Bangor, ME Volunteer Communications (Equipment/Technology)	\$7,500
Bear-Paw Regional Greenways, Deerfield, NH Isinglass River Conservation Initiative	\$10,000
BioDiversity Research Institute, Gorham, ME Connecting Live Web Cams to Maine Students and Citizens	\$10,000
Blue Hill Heritage Trust, Blue Hill, ME Watershed Protection on Patten Stream, Phase I (Land Purchase)	\$10,000
Camp Fire Hitinowa Council, Scarborough, ME Land Preservation-Easement Sale	\$10,000
Cathance River Education Alliance, Topsham, ME Expanding Educational Outreach Capabilities	\$10,000
Center for Coastal Studies, Provincetown, MA Whale Entanglement Response and Research	\$10,000
The Center For Wildlife, Cape Neddick, ME Conserving Wildlife and Habitat Through Education	\$2,000
Coastal Mountains Land Trust, Camden, ME Bald and Ragged Mountains: Entering Phase Two (Land Purchase)	\$15,000
Connecticut River Joint Commission, Charlestown, NH Citizen Action in River Stewardship	\$10,000

Connecticut River Watershed Council, Greenfield, MA North Country Healthy Rivers Campaign	\$5,000
Conservation Law Foundation - Maine Office, Portland, ME Clean Water: Maine Initiative	\$15,000
Downeast Coast Conservation Planning Collaborative, Topsham, ME Downeast Coast Conservation Planning Collaborative	\$4,000
Downeast Lakes Land Trust, Grand Lake Stream, ME Wabassus Lake Project	\$25,000
Ecology Action Centre, Halifax, Nova Scotia Port Mouton Community Stewardship Area (Marine Resource/Stewardship)	\$5,000
Equity Trust, Inc., Turners Falls, MA Gaining Ground in Maine (Land Preservation Workshops)	\$5,000
Essex County Greenbelt Association, Inc., Essex, MA Lane Property Conservation Restriction	\$10,000
Forest Society of Maine, Bangor, ME Amherst Mountains Project (Land Purchase)	\$25,000
Frenchman Bay Conservancy, Hancock, ME Schoolic to Schoolic Wildlife Corridor Initiative	\$15,000
Friends of Casco Bay, South Portland, ME Nitrogen Pollution Initiative	\$15,000
Friends of the Nature Conservancy of Canada, Toronto, ON Port Joli Focal Area (Land Purchase)	\$10,000
Friends of the Presumpscot River, South Windham, ME Presumpscot River Renewal Campaign	\$10,000
Fryeburg Water District, Fryeburg, ME Wards Brook Weir Installation Project	\$10,000
Gray Community Endowment, Gray, ME Libby Hill Land Purchase	\$7,500
Great Pond Mountain Conservation Trust, Orland, ME Great Pond Mountain Wildlands Stewardship	\$10,000

Green Mountain Conservation Group, Effingham, NH Ossipee Watershed Source Water Protection (Public Education)	\$10,000
Gulf of Maine Lobster Foundation, Kennebunk, ME Lobster Fishery Conference	\$5,000
Hogback Mountain Conservation Association, Marlboro, VT Hogback Mountain Conservation (Land Purchase)	\$5,000
International Fund for Animal Welfare, Yarmouth Port, MA Right Whale Protection	\$10,000
Island Institute, Rockland, ME Harnessing the Wind (Environmental Protection)	\$10,000
Land Trust Alliance, Washington, DC Maine Coast Protection Initiative	\$5,000
Maine Appalachian Trail Club, Inc., Augusta, ME Caretaker and Ridgerunner Education	\$10,000
Maine Appalachian Trail Land Trust, Portland, ME High Peaks Conservation Initiative	\$5,000
Maine Association of Conservation Commissions, Falmouth, ME MEACC Continuation Grant (Public Outreach)	\$5,000
Maine Caucus of the Northern Forest Alliance, Augusta, ME Charting the Future of Maine's Northern Forest	\$50,000
Maine Coast Heritage Trust, Topsham, ME Ragged Island (Conservation Easement)	\$15,000
Maine Council of the Atlantic Salmon Federation, Bangor, ME Blackman Stream Fishway	\$10,000
Maine Farmland Trust, Belfast, ME Buy/Protect/Sell: Preserve Farmland and Woodlots	\$15,000
Maine Island Trail Association, Portland, ME Maine Island Stewardship Project	\$10,000
Maine Rivers, Hallowell, ME Watershed Action Plan	\$5,000

Mainewatch Institute, Hallowell, ME Rediscovering Forgotten Assets (Mapping Project and Report)	\$10,000
Marine Environmental Research Institute, Blue Hill, ME Blue Hill Bay Watershed Monitoring Project	\$5,000
Merrimack River Watershed Council, Lowell, MA Water Quality Project	\$15,000
Moosehead Region Futures Committee, Greenville, ME Local Visions for Moosehead's Future: Revising Plum Creek's Proposal	\$15,000
Mount Desert Island Biological Laboratory, Salsbury Cove, ME Restoration of Eelgrass	\$5,000
Nature Conservancy, Vermont Chapter, Montpelier, VT Clayplain Forest Restoration	\$10,000
Northeast Wilderness Trust, Boston, MA Piscataquis Preserve (Land Purchase)	\$20,000
Northern Forest Canoe Trail, Inc., Waitsfield, VT 2009 Northern Forest Explorers Program	\$10,000
Northwest Atlantic Marine Alliance, Windham, ME Seafood Market Transformation (Marine Resources/Sustainability)	\$15,000
NorthWoods Stewardship Center, East Charleston, VT NorthWoods Conservation Corps	\$10,000
Nova Scotia Nature Trust, Halifax, NS Selig Island Campaign (Land Purchase)	\$10,000
Pemigewasset Chapter Trout Unlimited, Campton, NH Pemigewasset River Restoration	\$10,000
Piscataquis County Economic Dev. Council, Dover-Foxcroft, ME Appalachian Trailhead Parking Lot Improvement	\$1,000
QLF/Atlantic Center for the Environment, Ipswich, MA Local Participation in the Management of Muscongus Bay (Public Outreach)	\$10,000

Quoddy Regional Land Trust, Inc., Whiting, ME Protecting Two Water Access Sites	\$10,000
Royal River Conservation Trust, Yarmouth, ME Merging the Pownal Land Trust with Royal River	\$20,000
Saco Valley Land Trust, Saco, ME Cranberry Marsh North Conservation Easement Acquisition	\$20,000
Sanford Springvale Mousam Way Land Trust, Sanford, ME Atlantic White Cedar Management Study	\$1,500
Scarborough Land Conservation Trust, Scarborough, ME Gervais Farm Land Conservation Project	\$20,000
Sheepscot Valley Conservation Association, Newcastle, ME Sheepscot Focus Areas: Inspire Conservation through Information (Public Education)	\$5,000
Sheepscot Wellspring Land Alliance, Freedom, ME Sheepscot Headwaters Wildlands Campaign (Land Purchase)	\$10,000
Strafford Rivers Conservancy, Inc., Dover, NH Community Conservation Planning	\$5,000
The Susan L. Curtis Foundation, Portland, ME Unity College Environmental Education Semester	\$5,000
Town of Readfield, Readfield, ME Vernal Pools Mapping Project	\$5,000
The Trust for Public Land, Boston, MA Stonehouse Pond (Land Conservation)	\$10,000
The Trust for Public Land, Portland, ME Bayside Promenade Project	\$20,000
Tufts University School of Veterinary Medicine, North Grafton, MA SEANET: Assessing Seabird Mortality	\$10,000

University of Maine at Farmington, Farmington, ME Water Quality Monitoring Program	\$5,000
University of Maine at Machias, Machias, ME Subtidal Eelgrass Restoration	\$10,000
University of Maine at Orono, Orono, ME Community-based Marine Resource Management Project	\$10,000
University of Southern Maine, Portland, ME Telemetry Tagging Alewife	\$5,000
Upper Saco Valley Land Trust, North Conway, NH West Side Road Farmland Protection/Hussey Project (Land Conservation)	\$10,000
Vermont Center for Eco Studies, Norwich, VT Vermont Vernal Pool Mapping Project	\$5,000
Vermont Natural Resources Council, Montpelier, VT Coordinating Wildlife Conservation in the Mad River Valley	\$5,000
Vermont Youth Conservation Corps, Inc., Richmond, VT Moosalamoo Natural Recreation Area Crew	\$5,000
Western Mountains Charitable Foundation, Kingfield, ME Maine Huts and Trails	\$35,000
Windmill Hill Pinnacle Association, Putney, VT Bald Hill Conservation Project	\$10,000
Total	<u>\$847,500</u>

Davis Conservation Foundation

Trustees

Thomas M. Armstrong, Jr.
David J. Bucci
Rebekah A. Bucci
Andrew A. Cadot
Thomas S. Deans
Anne C. J. Hayden
Horace A. Hildreth, Jr.
Alden H. Sawyer, Jr., Chair

Staff

Anne M. Vaillancourt, Executive Director
Stacy L. Begin, Program Officer
Roxanne Miller, Executive Assistant

*Member of
Maine Philanthropy Center*