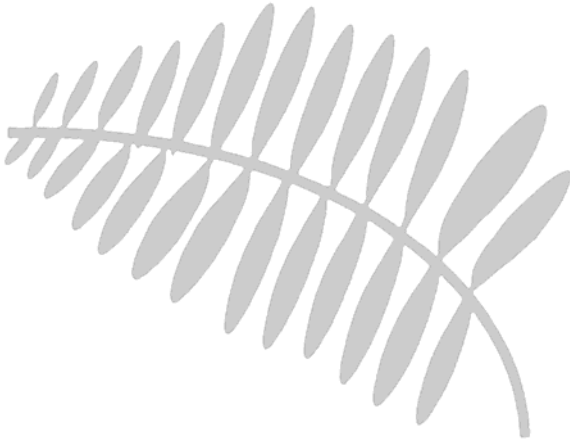


**Davis Conservation Foundation
2007 Annual Report**



History and Mission

The Davis Conservation Foundation is a public charitable foundation founded in 1989 by Mr. and Mrs. H. Halsey Davis of Falmouth, Maine, in support of their concern for protection of the environment and conservation of our natural resources. Its broad purpose is the wise utilization, protection and advancement of our physical environment and the different natural forms of life which inhabit it – including wildlife, sea life and mankind as they are impacted by the environment. The Foundation supports organizations whose areas of interest include projects and activities related to wildlife, wildlife habitat, environmental protection or outdoor recreation. Projects which strengthen volunteer activity and outreach/community involvement in the above categories are of particular interest.

Policies and Application Procedure

The Foundation supports only organizations that are tax-exempt under Section 501(c)(3) of the IRS code and not private foundations under Section 509(a) of the code. The Foundation has a 509(a)(3) foundation status and is prohibited from making grants to other 509(a)(3) organizations. The Foundation requires evidence of the applicant's 501(c)(3) and 509(a) status for its files.

The Foundation's highest geographic priority is Northern New England, particularly projects involving the Northern Forest and the Gulf of Maine. The next geographic priority is the remainder of New England, and only infrequently are grants made outside of New England.

The Foundation does not make grants to individuals, nor does it support annual giving campaigns, deficit reduction, scholarships, fellowships, loans or travel. The Foundation does not normally make multiple-year gifts. In order to support as many worthwhile organizations as possible, the Foundation discourages organizations that have received a grant from submitting requests in consecutive years.

The Trustees meet in May and November to consider requests. The respective submission deadlines are April 10 and October 10. Applications for deadlines that fall on a holiday or weekend must be received by the next business day. You may obtain an application form and submission guidelines by contacting the Foundation office or visiting our website. Proposals are judged on their merits and in comparison to others received. The Foundation normally notifies applicants of the Trustees' decision within one week of each regular meeting, and applicants receiving grants may expect to receive payment within a month of notification. Organizations that receive grants from the Foundation are required to submit completion reports.

Please direct inquiries, letters and grant requests to:

Davis Conservation Foundation

4 Fundy Road
Falmouth, Maine 04105

Tel: 207-781-5504
www.davisfoundations.org

Davis Conservation Foundation
Balance Sheet
December 31, 2007

Assets

Interest and dividends receivable	\$ 57,316
Investments	<u>\$21,170,666</u>
Total assets	<u>\$21,227,982</u>

Liabilities and Net Assets

Liabilities	
Accounts payable	\$ 10,314
Net assets	
Unrestricted net assets	\$21,217,668
Total liabilities and net assets	<u>\$21,227,982</u>

Davis Conservation Foundation
Statement of Activities
Year Ended December 31, 2007

Changes in Unrestricted Net Assets	
Revenues, Gains and Support	
Contributions	\$ 252,079
Income on Investments	
Interest and Dividends	558,864
Investment Management and Custodial Fees	(35,335)
Net Realized Gains on Investments	742,817
Net Unrealized Gains on Investments	<u>443,400</u>
Total Revenues, Gains and Support	<u>1,961,825</u>
Expenses	
Program services	
Grants	734,880
Other Expenses	<u>15,003</u>
Total Program Services Expenses	<u>749,883</u>
Management and General	<u>61,804</u>
Total Expenses	<u>811,687</u>
Increase in Unrestricted Net Assets	1, 150,138
Net Assets, Beginning of Year	<u>20,067,530</u>
Net Assets, End of Year	<u>\$21,217,668</u>

Davis Conservation Foundation Grants Made and Payable During the Year Ended December 31, 2007

American Rivers, Washington, DC Presumpscot River Renewal	\$10,000
Ammonoosuc Conservation Trust, Sugar Hill, NH North Country Conservation Initiative	\$5,000
Androscoggin River Alliance, Lewiston, ME Building a Healthier Future for the Androscoggin River	\$5,000
Appalachian Mountain Club, Boston, MA Maine Active Recreation Campaign	\$10,000
Brunswick-Topsham Land Trust, Brunswick, ME Crystal Spring Farm-North Campaign	\$20,000
Cobscook Bay Resource Center, Eastport, ME Renewable Energy Initiative: Tidal Power Clearinghouse	\$7,500
Connecticut River Birding Trail, Norwich, VT Trail Guide/Map	\$2,000
Cultivating Community, Portland, ME Stewardship Outreach and Education	\$5,000
Damariscotta River Association, Damariscotta, ME Seal Cove Conservation Initiative	\$6,000
Eastern Trail Alliance, Saco, ME Capacity Building	\$10,000
Ecology Action Centre, Halifax, Nova Scotia Tidal Power Community Energy Forums	\$5,000
Forest Guild - Northeast Office, Holden, MA Northern New England Climate Change Initiative	\$6,000

Fracestown Land Trust, Inc., Fracestown, NH Rand Brook Forest Expansion Project	\$5,000
Francis Small Heritage Trust, Limerick, ME Sawyer Mountain Highlands-Land Acquisition and Stewardship	\$15,000
Friends of Casco Bay, South Portland, ME Nitrogen Pollution Initiative	\$15,000
Friends of Midcoast Maine, Camden, ME Smart Growth Educational Program	\$5,000
Friends of the Northern Rail Trail in Merrimack County, Andover, NH Northern Rail Trail Expansion from Danbury to Andover, NH	\$2,000
Friends of the Presumpscot River, South Windham, ME Presumpscot River Renewal Initiative	\$10,000
Georges River Land Trust, Rockland, ME Stewarding Conservation Investments in the Georges River Watershed	\$5,000
Gloucester Maritime Heritage Center, Gloucester, MA Building Habitat Awareness through Eelgrass Explorations	\$2,500
Great Auk Land Trust, Milbridge, ME Summit, Forest and Seacoast: Preserving Public Access in Downeast Maine	\$15,000
Greater Lovell Land Trust, Center Lovell, ME New Membership Database Program	\$5,000
GrowSmart Maine, Yarmouth, ME One Maine Campaign	\$20,000
Gulf of Maine Research Institute, Portland, ME Sectors: A New Approach to Managing New England Fisheries	\$15,000
Hancock Conservation Commission, Hancock, NH Prospect Hill/Moose Brook Watershed Conservation Project	\$5,000
Hubbard Brook Research Foundation, Hanover, NH Science Stewardship Initiative	\$10,000

Lake Champlain Land Trust, Burlington, VT The Lake Champlain Land Trust Water Quality Project	\$5,000
Land Trust Alliance, Washington, DC Maine Coast Protection Initiative	\$5,000
Laudholm Trust, Wells, ME Environmental Learning Center	\$20,000
Loon Echo Land Trust, Bridgton, ME Pondicherry Park	\$15,000
Mahoosuc Initiative, Stowe, VT Mahoosuc Initiative	\$50,000
Maine Association of Conservation Commissions, Falmouth, ME Re-establishing the Maine Association of Conservation Commissions	\$10,000
Maine Conservation Voters Education Fund, Brunswick, ME Public Policy Toolkit for Maine Citizens Concerned about the Environment	\$5,000
Maine Timber Research and Environmental Education Foundation, Augusta, ME Forest Bioproducts Research Education Outreach	\$3,000
Maine Volunteer Lake Monitoring Program, Auburn, ME Invasive Plant Patrol: Youth Leaders Project	\$7,500
Maine Woods Forever, Dover-Foxcroft, ME Thoreau-Wabanaki Trail Overview Map	\$3,000
Maine YardScaping Partnership, Augusta, ME Back Cove YardScaping Demonstration Project	\$10,000
Manomet Center for Conservation Sciences, Brunswick, ME Fighting Climate Change with Forest Carbon Offsets in the Northern Forest	\$10,000
Mount Agamenticus Steering Committee, South Berwick, ME Mt. Agamenticus Resource Management for Recreation, Outreach, Wildlife, and Water	\$5,000
National Audubon Society, New York, NY Habitat Management for Nesting Seabirds at Jenny Island and Eastern Egg Rock	\$10,000

Natural Resources Council of Maine, Augusta, ME Plum Creek and Beyond: A Conservation Vision for Maine's Northern Forest	\$75,000
Nature Conservancy, Maine Chapter, Brunswick , ME Lower Penobscot Forest Project	\$20,000
Nature Conservancy, New Hampshire Chapter, Concord, NH Great Bay Restoration Partnership Project	\$10,000
Nature Trust of New Brunswick, Fredericton, NB Coastal Lands Campaign	\$10,000
New England Forestry Foundation, Littleton, MA The Hersey Mountain Project	\$10,000
New Hampshire Rivers Council, Concord, NH New Hampshire River Runners - Aquatic Invasives Research	\$10,000
Northern Forest Center, Concord, NH Sustaining People and Land in the Northern Forest	\$10,000
Northern Maine Development Commission, Caribou, ME Northern Maine Black Bear Safety Initiative	\$10,000
NorthWoods Stewardship Center, East Charleston, VT Northeast Trails Stewardship Project	\$8,000
Open Space Institute, New York, NY Plum Creek Report Phase III	\$15,000
Penobscot East Resource Center, Stonington, ME 2008 Collaborative Lobster Enhancement Evaluation Workshop	\$15,000
Portland North Land Trust Collaborative, Portland, ME Year Two of PNLT Collaboration	\$15,000
Portland Trails, Portland, ME Brickyard Point Trail Public Access Initiative	\$10,000
Presumpscot Regional Land Trust, Gorham, ME Sebago to the Sea	\$6,000

Rangeley Lakes Heritage Trust, Oquossoc, ME Trails and Water Access Project	\$6,780
Rippleffect, Inc., Portland, ME Cow Island Conservation Corp	\$10,000
Royal River Conservation Trust, Yarmouth, ME Elevating Stewardship and Landowner Outreach Programs	\$10,000
Saint Joseph's College, Standish, ME Algal Bloom Research in Harpswell Sound	\$12,500
Smart Growth Vermont, Burlington, VT Community Outreach, Training and Planning Toolbox	\$5,000
Society for the Protection of New Hampshire Forests, Concord, NH A Town Conservation Guide	\$10,000
Southeast Land Trust of New Hampshire, Exeter, NH Conserving the Coastal Watershed: Community Land Protection Specialist	\$10,000
The Trust for Public Land, Portland, ME Mahoosucs Conservation Initiative	\$25,000
Vinalhaven Land Trust, Vinalhaven, ME Resource Inventory of West Side of the Basin	\$7,100
Western Foothills Land Trust, Norway, ME Roberts Farm Preserve	\$10,000
The Whale Center of New England, Gloucester, MA Right Whale Research and Conservation	\$10,000
Windham Land Trust, Windham, ME The Clark Farm Campaign	\$5,000
Woodie Wheaton Land Trust, Durham, ME The Woodie Wheaton Land Trust Center	\$5,000
The Woods Hole Research Center, Inc., Falmouth, MA Mapping Rapid Land Cover Change in Southern Maine	\$5,000
Total Grants:	\$ 734,880

Davis Conservation Foundation Trustees

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Rebekah A. Bucci
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